



Government of Odisha

Sports & Youth Services Department

C-1, Nayapalli, Bhubaneswar – 751012 Telefax – 0674-2396715(F)/2536793(T)

No: SYS-SPW-SPW-006/2015 104132 S&YS

Bhubaneswar

Dt. 10/12-2015

NOTIFICATION

This to notify that the guideline of Odisha Sports Development Fund, created in 2012-13 by the State Government in Sports & Youth Services Department, hereby stands revised with effect from the date of this Notification.

The revised guideline is given below.

GUIDELINE OF ODISHA SPORTS DEVELOPMENT FUND (Revised with effect from the date of this Notification)

01. Objective:

The objective of creation of Odisha Sports Development Fund (OSDF) is to supplement and complement the mandated activities of Sports and Youth Services Department by way of providing required financial resources in case of inadequate budgetary provision or in absence of budgetary provision in the S&YS Department for a desired activity.

02. Constitution of the Fund:

The OSDF shall consist of contributions received from various Companies, Organizations, Individuals, Association of individuals, etc. from time to time. However, there shall be no budgetary support from the State exchequer for the fund.

03. Custodian of the fund:

The Department of Sports and Youth Services shall be the custodian of the fund. As per Rule-5 of the O.G.F.R, Vol-I, a separate Bank Account shall be opened in a scheduled Commercial/Nationalised Bank in Bhubaneswar by the S&YS Department for OSDF. The D.D.O of the S&YS Department shall be the Drawing and Disbursing officer to operate the OSDF Bank account.

04. Management of the fund:

Management of the fund, i.e. decision regarding utilization of the fund from time to time, shall be made by the Sports and Youth Services Department, with approval of the Minister of the Department in strict conformity with "Odisha General Financial Rules" as amended from time to time. However, the Minister of the Department shall be competent to delegate some of his power and authority to the Secretary of the Department, in case of need, as per Delegation of Financial Power Rules, 1978 of Government of Odisha as amended from time to time.

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05. Accounting and Audit:

5.1 An acknowledgement slip shall be given to each donor on receipt of contribution to the fund.

5.2 A separate cash book shall be maintained by the D.D.O of the S&YS Department for OSDF. The cash book is to be reconciled with the bank passbook from time to time.

5.3 Separate proforma account to be maintained in case of contributions received for specific purposes.

5.4 Annual account to be prepared at the closure of a financial year covering the transactions and balance sheet at the end of financial year.

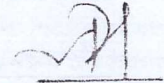
5.5 Copy of the annual account along-with the audit report (audited by internal Auditors) & Auditor General to be prepared at the end of each financial year.

5.6 The fund shall be open to audit by the State Government as well as the CAG.

06. Reporting:

Details of receipt and expenditure of the fund shall be included in the Annual Activity Report of the Department and will also be intimated to all donors of that particular year. It shall also be hosted in the S&YS Department website for public view.

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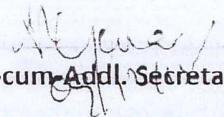
(Saswat Mishra)
Commissioner-cum-Secretary

Memo No 10433 /S&YS

Bhubaneswar

Dt./10-12-2015

Copy forwarded to the Director, Printing, Stationery and Publication, Odisha, Cuttack for information & necessary action. He is requested to publish the same in the next issue of Odisha Gazette and supply 200 copies to this Department.



Director-cum-Addl. Secretary

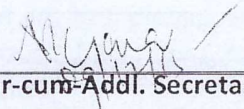
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Dt./10-12-2015

Copy forwarded to all Departments of Government/All Heads of Department/All R.D.C(s)/All Collocotrs/All District Sports Officrs/A.G., Odisha, Bhubaneswar/Special Officer, Odisha Council of Sports, Cuttack/All State Level Sports Associations for information & necessary action.

Public Enterprise Department is requested to communicate this Notification to all PSU(s).



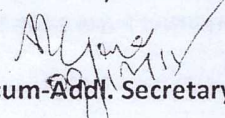
Director-cum-Addl. Secretary

Memo No 10435 (20) /S&YS

Bhubaneswar

Dt./10-12-2015

Copy to Guard File (20 copies) for reference & record.



Director-cum-Addl. Secretary